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NEWS RELEASE

HEMPCO FOOD AND FIBER INC. Symbol: TSX.V – HEMP

Vancouver, BC

Date: September 12, 2017

HEMPCO UPDATE ON PRIVATE PLACEMENT

Vancouver, British Columbia, Canada – Tuesday, September 12, 2017 – At the request of IIROC, Hempco Food and Fiber Inc. (TSX.V: HEMP) (“Hempco” or the “Company”) today provides an update on its previously announced private placement transaction with Aurora Cannabis Inc. (“Aurora”). Further to the Company’s press releases of June 8, June 16, June 23 and July 31, 2017, Hempco confirms that it continues to work with Aurora on completing documentation to conclude these transactions.

The basic terms of the private placement terms are as previously disclosed. The parties have been working on some of the finer points in the definitive agreements, and Hempco believes that these documents are close to being in final form. Hempco hopes to complete documentation, and disclose such, within the next few days.

Hempco is unaware of any other material changes that would impact the Company’s share price.

ON BEHALF OF THE BOARD

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This news release includes statements containing certain "forward-looking information" within the meaning of applicable securities law ("forward-looking statements"). Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Companies are under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-



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looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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