



HEMPCO FOOD AND FIBER INC. Symbol: TSX.V - HFF

FOR IMMEDIATE RELEASE

Issued and Outstanding – 29,742,188

Financial Year End – August 31

Fully Diluted – 32,098,813

**HEMPCO FOOD AND FIBER SIGNS EXCLUSIVE DISTRIBUTION AGREEMENT
WITH MAJOR DISTRIBUTOR IN SOUTH KOREA**

Vancouver, British Columbia, Canada – Monday, April 25, 2016 – Hempco Food and Fiber Inc. (TSXV: HFF) (“Hempco” or the “Company”) is pleased to announce that it has entered into an exclusive one-year distribution rights agreement with Seoulution Corp. (“Seoulution”), an international South Korean trading company, to supply hemp food products, including hulled hemp seed (hemp nut) valued at approximately CDN\$3 Million with minimum monthly orders of 30 tons of hulled hemp seed. The exclusive territory includes South Korea, Japan, China, Taiwan, Indonesia, Malaysia and Singapore.

Hempco has been supplying hulled hemp seed (hemp nut) to Korean consumers since November 2015. That first order of 20,000 lbs was used as part of a home shopping channel test market for hemp seed nut to Korean consumers which successfully sold out within an hour. The result was a massive demand for hemp seed foods in Korea and several more orders have been fulfilled.

The Company continues to work on qualifying potential new customers.

Hempco CEO, Charles Holmes, commented, “This new contract is a significant event for the Company. Audited revenues for the year ended August 31, 2015 were just over CDN\$4,000,000. This contract could mean a 75% increase in revenue.”

Mr. Joon Lee, General Manager of Seoulution Corp. (www.seoulution.com), reports, “Seoulution is absolutely thrilled to work with Hempco Canada Superfoods to improve the way people consume food in Asia. As a major import and export company in Asia, we are going to skillfully manage and maintain the high demand for hemp products in South Korea, and further work with our partners in East Asia and South East Asia to expand globally.”

“What makes us happier is that we have met visionaries in the hemp industry, Mr. Holmes and Ms. Angela Holmes, COO of Hempco. We look forward to offering Hempco’s wonderful hemp products in South Korea and other Asian markets.”



Mr. Holmes further stated, "We are definitely pleased with this new supplier/distributor relationship as we like to think of Hempco as a "company that cares"—Seoulution is of the same mindset. Exclusive agreements can be tricky but we are confident that the agreement is in the best interests of both of our companies. Affluent markets have always been strong drivers and the wealthy, healthy and sustainable oriented Asian market place is massive."

About Hempco

Hempco is a trusted and respected pioneer, innovator and provider of value added hemp seed foods as a major food source for humans and animals. The Holmes family is well known in the hemp seed food industry and has been involved in the business of hemp seed food R&D, manufacturing, distribution and marketing for 15 years.

ON BEHALF OF THE BOARD

"Charles Holmes"

Charles Holmes
Chief Executive Officer
HEMPCO FOOD AND FIBER INC.

FOR MORE INFORMATION, PLEASE CONTACT:

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This press release contains forward-looking statements and information that involve various risks and uncertainties regarding future events, including, but not limited to, statements regarding: (i) the value of \$3 million estimated for the distribution agreement; (ii) the massive demand for hemp seed foods in Korea; (iii) the potential of a 75% increase in revenue; and (iv) the massive size of the Asian marketplace. Such forward-looking statements and information are based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of Hempco. There are numerous risks and uncertainties that could cause actual results and Hempco's plans and objectives to differ materially from those expressed in the forward-looking information, including: the lack of demand for hemp seed products in South Korea and the other Asian marketplaces; risks and uncertainties associated with the Company's ability to manage its growth; the effects of government regulation on the Company's business; risks and uncertainties associated with the Company's ability to raise additional capital; and other factors beyond the Company's control. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, it cannot guarantee future results, levels of activity or performance. Further, any forward-looking statement speaks only as of the date on which such statement is made, and, except as required by applicable law, the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for management to predict all of such factors and to assess in advance the impact of such factors on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement. Readers should consult all of the information set forth herein and should also refer to the risk factor disclosure outlined in the Company's periodic reports filed from time-to-time with the British Columbia Securities Commission on Sedar at www.sedar.com.